

TRUTH-IN-SAVINGS DISCLOSURE

LAST DIVIDEND DECLARATION DATE:

The rates, fees and terms applicable to your account at the Chiphone Federal Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Dividends	
Regular Share	/	Daily	Monthly	Monthly (Calendar)	\$10.00	—	\$500.00	Daily Balance	Account transfer and withdrawal limitations apply.
Christmas Club	/	Daily	Monthly	Monthly (Calendar)	—	—	—	Daily Balance	Account transfer and withdrawal limitations apply.
☐ Vacation Club ☐ Special Club	/	Daily	Monthly	Monthly (Calendar)	—	—	—	Daily Balance	Account transfer and withdrawal limitations apply.
☐ IRA ☐ Roth IRA ☐ Educational IRA ☐ IRA Conversion	/	Daily	Monthly	Monthly (Calendar)	—	—	—	Daily Balance	Account transfer and withdrawal limitations apply.
Chiphone Prime Checking	—	—	—	—	—	—	—	—	—
Chiphone Prime Preferred Checking	—	—	—	—	—	—	—	—	—
Money Market Draft	/	Daily	Monthly	Monthly (Calendar)	—	—	\$2,500.00	Daily Balance	Account transfer and withdrawal limitations apply.
Business Draft	/	Daily	Monthly	Monthly (Calendar)	—	—	\$2,500.00	Daily Balance	—

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

1. RATE INFORMATION — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Regular Share, Christmas Club, Vacation Club, Special Club, IRA, Roth IRA, Educational IRA, IRA Conversion, Money Market Draft, and Business Draft accounts, the dividend rate and annual percentage yield may change monthly as determined by the Credit Union's

Board of Directors. The dividend rates and annual percentage yields are the rates and yields as of the last dividend declaration date that is set forth in the Rate Schedule.

2. NATURE OF DIVIDENDS — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

3. DIVIDEND COMPOUNDING AND CREDITING — The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns

dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. ACCRUAL OF DIVIDENDS — For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

5. BALANCE INFORMATION — To open any account, you must deposit or already have on deposit the minimum required share(s) in any account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each

account are set forth in the Rate Schedule. For Regular Share, Money Market Draft, and Business Draft accounts, there is a minimum daily balance required to earn the annual percentage yield disclosed for the dividend period. If the minimum daily balance requirement is not met each day of the period, you will not earn the annual percentage yield stated in the Rate Schedule. For accounts using the daily balance method as stated in the Rate Schedule dividends are calculated by applying a daily periodic rate to the principal in the account each day.

6. ACCOUNT LIMITATIONS — For Regular Share, Christmas Club, Vacation Club, Special Club, IRA, Roth IRA, Educational IRA, IRA Conversion, and Money Market Draft accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic, or Internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be closed. For Christmas Club accounts, the entire balance will be transferred to another account of yours on or after October 1 and the account will remain open. If you withdraw from your Christmas Club account, you will be charged a fee as disclosed in the Schedule of Fees and Charges. However, no fee will be charged if the withdrawal occurs within seven (7) days of the date the account is opened. For Chiphone Prime Checking, Chiphone Prime Preferred Checking, and Business Draft accounts, no account limitations apply.

7. FEES FOR OVERDRAWING ACCOUNTS — Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Membership and Account Agreement and Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Schedule of Fees and Charges for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the credit union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

8. MEMBERSHIP — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$5.00
Number of Shares Required	1

9. RATES — The rates provided in or with the Rate Schedule are accurate as of the last dividend declaration date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union.

MEMBERSHIP SCHEDULE OF FEES AND CHARGES	
GENERAL FEES (applicable to all accounts)	
Account Reconciliation	\$25.00/Hour
Account Research	\$25.00/Hour
ACH/NSF	\$35.00 (each submission/resubmission), maximum of four (4) per day. Fees will only be assessed on items resulting in an available balance below negative \$10.
Early ACH Deposit	\$10.00/Deposit
Faxing Fee	\$5.00 if long distance plus \$0.50 each page after 1 st
Garnishment Fee	\$20.00
Loan Payment	\$6.50 via debit card Free via ACH
Money Order/Bank Check	\$2.00/Item
Notary Service	\$2.00
Paper Statement	Free E-statement or \$2.00 mailed statement
Returned Mail	\$5.00/Item
Signature Guarantee	\$5.00
Statement Copy	2 weeks free history or \$5.00 per month/statement
Telephone Transaction History	\$2.00
Telephone Transfer	\$5.00
Travel Card	\$7.50
Travel Card Reload	\$4.50
Wire Transfer (Incoming)	\$15.00
Wire Transfer (Outgoing)	\$20.00
Wire Transfer (International)	\$50.00
Visa Gift Card	\$3.00
SHARE ACCOUNT FEES	
Christmas Club – Early Withdrawal	\$10.00
Inactive Share Account	\$5.00/Month charged after 6 months
IRA Annual Fee	\$25.00
IRA Termination	\$35.00
IRA Transfer	\$35.00
New Account	\$5.00/Account
Re-Opened Account	\$10.00 if reopened within 12 months
Share Account Closing	\$5.00

SHARE DRAFT ACCOUNT FEES	
Chiphone Prime Checking	10 check clearing per month. \$1.00each after 10
Chiphone Prime Preferred Checking	\$4.95/Month
Copy of a Bank Check	\$6.00/Check
Copy of Chiphone Share Draft Check	\$3.00/Check
Money Market Draft	\$1.00/Check after 3 rd check cleared
NSF	\$35.00 (each submission/resubmission), maximum of four (4) per day. Fees will only be assessed on items resulting in an available balance below negative \$10.
Over Reg D Transfer	\$5.00/Each after 6 per month
Overdraft	\$5.00/Transfer
Overdraft Advance	\$35.00
Stop Payment	\$30.00/Item - \$40.00 if a series
BUSINESS DRAFT ACCOUNT FEES	
Checks Clearing	\$0.05 after 50 checks
Monthly Service	\$15.00
ATM FEES	
Bill Pay Reactivation	\$15.00
Card Replacement	\$10.00
PIN Replacement	\$10.00
POS/NSF	\$35.00 (each submission/resubmission), maximum of four (4) per day. Fees will only be assessed on items resulting in an available balance below negative \$10.
Receipt Retrieval Request	\$10.00
Transaction	\$1.50/Transaction at non-Chiphone ATM
SAFE DEPOSIT BOX FEES	
5" x 5" Box	\$30.00/Year
3" x 10½" Box	\$40.00/Year
5" x 10½" Box	\$45.00/Year
10" x 10½" Box	\$65.00/Year
Change of Locks	Depends on Lock Costs
Drilling of Boxes	Cost – plus \$25.00
Key Replacement	\$50.00

*CHECK CASHING FEES	
Check Amount:	
\$0.00 - \$499.99	\$5.00/Check
\$500.00 - \$999.99	\$10.00/Check
\$1,000.00 or more	1.00% of the check amount
* Check Cashing Fees do not apply if member has any of these services:	
• Direct Deposit • Draft Account • Loans • Account Balance of \$200.00 • Under the age of 18 or Student	
* Subject to change	

Branch Offices:

Elkhart

1655 W. Beardsley Avenue
(574) 294-3606

Elkhart North

619 County Road 6 East
(574) 206-2151

661 County Road 17
(574) 294-2420

Merrillville

17 W 73rd Avenue
(219) 738-3249

Middlebury

403 Crystal Valley Drive
(574) 825-7883

Nappanee

250 North Miriam Street
(574) 773-2428

Web Site:

www.chiphone.org

Email:

Info@chiphone.org

